

# Rental Market Report

First Quarter 2020

For All TRREB Member Inquiries:

(416) 443-8152

For All Media/Public Inquiries:

(416) 443-8158



## Economic Indicators

### Real GDP Growth

Q4	2019	▼	0.4%
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### Toronto Employment Growth

March	2020	▲	1.8%
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### Toronto Unemployment Rate (SA)

March	2020	▲	6.0%
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### Inflation (Yr./Yr. CPI Growth)

March	2020	▼	0.9%
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### Bank of Canada Overnight Rate

March	2020	▼	0.25%
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### Prime Rate

March	2020	▼	2.45%
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### Mortgage Rates

#### March 2020

1 Year	▼	3.29%
3 Year	—	3.94%
5 Year	▼	5.04%

## TRREB Releases Q1 2020 Condo Rental Market Stats

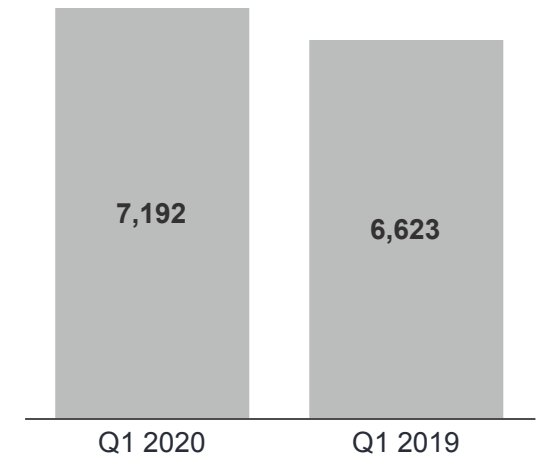
Greater Toronto Area REALTOS® reported 7,192 condominium apartment rentals through TREB's MLS® System in the first quarter of 2020. This result was up by 8.6 percent compared to the first quarter of 2019.

The number of condominium apartments listed for rent at some point during Q1 2020 was up by 31.9% compared to Q1 2019.

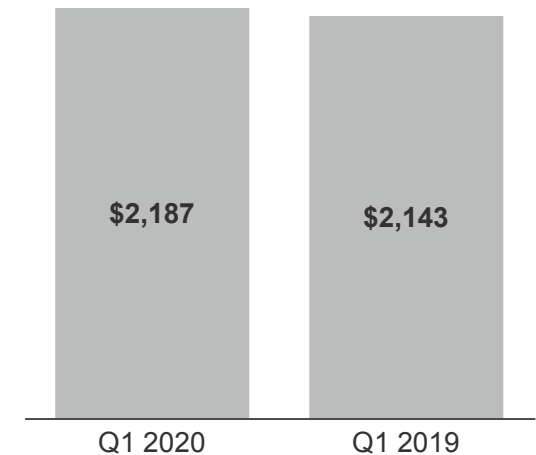
With the number of condominium apartments listed increasing on a year-over-year basis by a greater rate than rental transactions, the year-over-year pace of average rent growth has moderated.

The average one-bedroom condominium apartment rent was \$2,187 in Q1 2020, up 2.1 per cent from Q1 2019. The average two-bedroom condominium apartment rent was \$2,811, in line with the Q1 2019 result.

## Total TRREB MLS® Apartment Rentals<sup>1,3</sup>



## TRREB MLS® Avg. 1-Bdrm. Apt. Rent<sup>1,3</sup>



## Rental Market Summary:

### Apartments<sup>1,2,3</sup>

	All Apartments		Bachelor		One Bedroom		Two Bedroom		Three Bedroom	
	Listed	Leased	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent
Q1 2020	16,058	7,192	299	\$1,844	4,274	\$2,187	2,440	\$2,811	179	\$3,575
Q1 2019	12,173	6,623	268	\$1,816	3,868	\$2,143	2,360	\$2,812	127	\$3,665
Yr./Yr. % Chg.	31.9%	8.6%	11.6%	1.6%	10.5%	2.1%	3.4%	0.0%	40.9%	-2.4%

### Townhouses<sup>1,2,3</sup>

	All Apartments		Bachelor		One Bedroom		Two Bedroom		Three Bedroom	
	Listed	Leased	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent
Q1 2020	1,090	557	4	\$1,769	49	\$1,965	275	\$2,419	229	\$2,672
Q1 2019	878	533	1	\$1,600	57	\$1,924	235	\$2,316	240	\$2,599
Yr./Yr. % Chg.	24.1%	4.5%	300.0%	10.5%	-14.0%	2.1%	17.0%	4.4%	-4.6%	2.8%

SUMMARY OF RENTAL TRANSACTIONS

APARTMENTS, FIRST QUARTER 2020  
ALL TRREB AREAS

	All Apartments		Bachelor		One Bedroom		Two Bedroom		Three Bedroom	
	Total Listed <sup>1</sup>	Total Leased <sup>2</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>
<b>TRREB Total</b>	<b>16,058</b>	<b>7,192</b>	<b>299</b>	<b>\$1,844</b>	<b>4,274</b>	<b>\$2,187</b>	<b>2,440</b>	<b>\$2,811</b>	<b>179</b>	<b>\$3,575</b>
<b>Halton Region</b>	<b>280</b>	<b>170</b>	<b>0</b>	<b>\$0</b>	<b>103</b>	<b>\$1,912</b>	<b>67</b>	<b>\$2,358</b>	<b>0</b>	<b>\$0</b>
Burlington	75	40	0	\$0	24	\$1,878	16	\$2,262	0	\$0
Halton Hills	0	2	0	\$0	1	\$1,800	1	\$2,350	0	\$0
Milton	75	57	0	\$0	35	\$1,810	22	\$2,190	0	\$0
Oakville	130	71	0	\$0	43	\$2,016	28	\$2,546	0	\$0
<b>Peel Region</b>	<b>1,337</b>	<b>658</b>	<b>5</b>	<b>\$1,743</b>	<b>303</b>	<b>\$2,106</b>	<b>322</b>	<b>\$2,492</b>	<b>28</b>	<b>\$2,841</b>
Brampton	64	35	1	\$1,650	15	\$1,900	16	\$2,225	3	\$2,483
Caledon	0	1	0	\$0	1	\$1,800	0	\$0	0	\$0
Mississauga	1,273	622	4	\$1,766	287	\$2,117	306	\$2,506	25	\$2,884
<b>City of Toronto</b>	<b>13,348</b>	<b>5,794</b>	<b>291</b>	<b>\$1,851</b>	<b>3,561</b>	<b>\$2,222</b>	<b>1,808</b>	<b>\$2,943</b>	<b>134</b>	<b>\$3,839</b>
Toronto West	1,469	756	10	\$1,727	429	\$2,102	304	\$2,727	13	\$3,441
Toronto Central	11,000	4,610	273	\$1,853	2,908	\$2,256	1,320	\$3,083	109	\$3,993
Toronto East	879	428	8	\$1,941	224	\$2,018	184	\$2,302	12	\$2,869
<b>York Region</b>	<b>958</b>	<b>495</b>	<b>2</b>	<b>\$1,550</b>	<b>283</b>	<b>\$1,969</b>	<b>197</b>	<b>\$2,452</b>	<b>13</b>	<b>\$2,947</b>
Aurora	0	3	0	\$0	1	\$1,800	2	\$2,225	0	\$0
East Gwillimbury	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Georgina	0	1	0	\$0	1	\$1,350	0	\$0	0	\$0
King	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Markham	427	211	2	\$1,550	135	\$1,931	67	\$2,470	7	\$3,123
Newmarket	4	2	0	\$0	0	\$0	2	\$2,050	0	\$0
Richmond Hill	246	117	0	\$0	61	\$1,989	53	\$2,455	3	\$2,800
Vaughan	281	161	0	\$0	85	\$2,026	73	\$2,451	3	\$2,683
Whitchurch-Stouffville	0	0	0	\$0	0	\$0	0	\$0	0	\$0
<b>Durham Region</b>	<b>100</b>	<b>50</b>	<b>1</b>	<b>\$900</b>	<b>14</b>	<b>\$1,761</b>	<b>32</b>	<b>\$2,025</b>	<b>3</b>	<b>\$1,648</b>
Ajax	0	5	0	\$0	0	\$0	5	\$1,830	0	\$0
Brock	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Clarington	14	8	0	\$0	2	\$1,625	6	\$1,848	0	\$0
Oshawa	32	8	1	\$900	2	\$1,250	4	\$1,903	1	\$695
Pickering	49	25	0	\$0	9	\$1,906	14	\$2,186	2	\$2,125
Scugog	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Uxbridge	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Whitby	5	4	0	\$0	1	\$1,750	3	\$2,117	0	\$0
<b>Dufferin County</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>\$0</b>	<b>1</b>	<b>\$1,250</b>	<b>1</b>	<b>\$1,800</b>	<b>0</b>	<b>\$0</b>
Orangeville	0	2	0	\$0	1	\$1,250	1	\$1,800	0	\$0
<b>Simcoe County</b>	<b>35</b>	<b>23</b>	<b>0</b>	<b>\$0</b>	<b>9</b>	<b>\$1,806</b>	<b>13</b>	<b>\$2,021</b>	<b>1</b>	<b>\$2,750</b>
Adjala-Tosorontio	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Bradford West Gwillimbury	0	1	0	\$0	1	\$1,750	0	\$0	0	\$0
Essa	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Innisfil	35	21	0	\$0	7	\$1,843	13	\$2,021	1	\$2,750
New Tecumseth	0	1	0	\$0	1	\$1,600	0	\$0	0	\$0

SUMMARY OF RENTAL TRANSACTIONS

APARTMENTS, FIRST QUARTER 2020  
CITY OF TORONTO MUNICIPAL BREAKDOWN

	All Apartments		Bachelor		One Bedroom		Two Bedroom		Three Bedroom	
	Total Listed <sup>1</sup>	Total Leased <sup>2</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>
<b>TRREB Total</b>	<b>16,058</b>	<b>7,192</b>	<b>299</b>	<b>\$1,844</b>	<b>4,274</b>	<b>\$2,187</b>	<b>2,440</b>	<b>\$2,811</b>	<b>179</b>	<b>\$3,575</b>
<b>City of Toronto</b>	<b>13,348</b>	<b>5,794</b>	<b>291</b>	<b>\$1,851</b>	<b>3,561</b>	<b>\$2,222</b>	<b>1,808</b>	<b>\$2,943</b>	<b>134</b>	<b>\$3,839</b>
<b>Toronto West</b>	<b>1,469</b>	<b>756</b>	<b>10</b>	<b>\$1,727</b>	<b>429</b>	<b>\$2,102</b>	<b>304</b>	<b>\$2,727</b>	<b>13</b>	<b>\$3,441</b>
Toronto W01	111	61	2	\$1,725	39	\$2,173	19	\$2,772	1	\$7,750
Toronto W02	86	48	4	\$1,767	27	\$2,206	15	\$2,987	2	\$3,550
Toronto W03	8	1	0	\$0	1	\$2,050	0	\$0	0	\$0
Toronto W04	119	62	1	\$1,500	35	\$1,949	25	\$2,391	1	\$2,995
Toronto W05	47	28	1	\$1,700	15	\$1,963	9	\$2,214	3	\$2,317
Toronto W06	709	349	2	\$1,775	209	\$2,138	136	\$2,904	2	\$4,800
Toronto W07	9	11	0	\$0	5	\$2,010	6	\$2,900	0	\$0
Toronto W08	306	156	0	\$0	82	\$2,072	73	\$2,607	1	\$2,800
Toronto W09	14	10	0	\$0	1	\$2,050	6	\$2,524	3	\$2,512
Toronto W10	60	30	0	\$0	15	\$1,932	15	\$2,273	0	\$0
<b>Toronto Central</b>	<b>11,000</b>	<b>4,610</b>	<b>273</b>	<b>\$1,853</b>	<b>2,908</b>	<b>\$2,256</b>	<b>1,320</b>	<b>\$3,083</b>	<b>109</b>	<b>\$3,993</b>
Toronto C01	5,360	2,127	147	\$1,866	1,386	\$2,324	547	\$3,319	47	\$4,788
Toronto C02	458	133	8	\$1,873	83	\$2,515	41	\$4,438	1	\$4,200
Toronto C03	115	45	1	\$1,600	29	\$2,117	12	\$2,978	3	\$4,667
Toronto C04	56	24	1	\$1,700	9	\$2,133	12	\$2,971	2	\$3,325
Toronto C06	56	38	0	\$0	20	\$1,979	17	\$2,394	1	\$2,850
Toronto C07	372	162	0	\$0	78	\$2,204	74	\$2,813	10	\$3,143
Toronto C08	2,191	948	95	\$1,861	613	\$2,232	225	\$3,054	15	\$4,253
Toronto C09	100	31	0	\$0	14	\$2,878	16	\$3,712	1	\$3,150
Toronto C10	502	212	8	\$1,738	139	\$2,203	64	\$2,838	1	\$3,750
Toronto C11	147	54	2	\$1,550	23	\$1,909	19	\$2,463	10	\$2,525
Toronto C12	23	9	0	\$0	2	\$2,440	7	\$3,129	0	\$0
Toronto C13	144	61	1	\$1,900	36	\$2,038	20	\$2,474	4	\$2,500
Toronto C14	779	377	4	\$1,756	217	\$2,133	150	\$2,712	6	\$3,572
Toronto C15	697	389	6	\$1,758	259	\$2,078	116	\$2,572	8	\$2,969
<b>Toronto East</b>	<b>879</b>	<b>428</b>	<b>8</b>	<b>\$1,941</b>	<b>224</b>	<b>\$2,018</b>	<b>184</b>	<b>\$2,302</b>	<b>12</b>	<b>\$2,869</b>
Toronto E01	197	96	2	\$2,758	60	\$2,270	31	\$2,592	3	\$3,700
Toronto E02	27	11	0	\$0	8	\$2,340	3	\$2,383	0	\$0
Toronto E03	16	5	0	\$0	4	\$1,838	1	\$2,500	0	\$0
Toronto E04	59	25	0	\$0	12	\$1,699	13	\$2,222	0	\$0
Toronto E05	48	32	0	\$0	12	\$1,977	17	\$2,292	3	\$2,427
Toronto E06	21	7	0	\$0	3	\$2,017	4	\$2,263	0	\$0
Toronto E07	212	103	0	\$0	59	\$1,868	41	\$2,133	3	\$2,583
Toronto E08	30	12	0	\$0	1	\$1,800	11	\$2,168	0	\$0
Toronto E09	232	124	6	\$1,669	61	\$1,973	55	\$2,359	2	\$2,900
Toronto E10	4	1	0	\$0	0	\$0	1	\$1,700	0	\$0
Toronto E11	33	12	0	\$0	4	\$1,819	7	\$1,986	1	\$2,500

SUMMARY OF RENTAL TRANSACTIONS

TOWNHOUSES, FIRST QUARTER 2020  
ALL TRREB AREAS

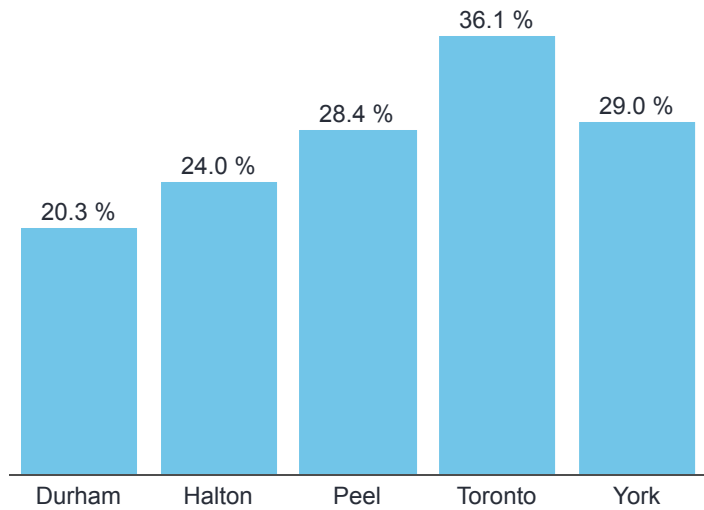
	All Apartments		Bachelor		One Bedroom		Two Bedroom		Three Bedroom	
	Total Listed <sup>1</sup>	Total Leased <sup>2</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>
<b>TRREB Total</b>	<b>1,090</b>	<b>557</b>	<b>4</b>	<b>\$1,769</b>	<b>49</b>	<b>\$1,965</b>	<b>275</b>	<b>\$2,419</b>	<b>229</b>	<b>\$2,672</b>
<b>Halton Region</b>	<b>85</b>	<b>63</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>39</b>	<b>\$2,258</b>	<b>24</b>	<b>\$2,602</b>
Burlington	0	12	0	\$0	0	\$0	6	\$2,113	6	\$2,392
Halton Hills	0	2	0	\$0	0	\$0	1	\$1,850	1	\$2,150
Milton	14	6	0	\$0	0	\$0	4	\$2,212	2	\$2,325
Oakville	71	43	0	\$0	0	\$0	28	\$2,311	15	\$2,753
<b>Peel Region</b>	<b>297</b>	<b>150</b>	<b>0</b>	<b>\$0</b>	<b>11</b>	<b>\$1,859</b>	<b>49</b>	<b>\$2,305</b>	<b>90</b>	<b>\$2,575</b>
Brampton	61	26	0	\$0	2	\$1,825	11	\$2,214	13	\$2,277
Caledon	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Mississauga	236	124	0	\$0	9	\$1,867	38	\$2,331	77	\$2,626
<b>City of Toronto</b>	<b>518</b>	<b>236</b>	<b>4</b>	<b>\$1,769</b>	<b>36</b>	<b>\$2,040</b>	<b>130</b>	<b>\$2,626</b>	<b>66</b>	<b>\$3,142</b>
Toronto West	161	83	0	\$0	13	\$2,000	49	\$2,515	21	\$2,902
Toronto Central	291	112	4	\$1,769	22	\$2,097	56	\$2,885	30	\$3,593
Toronto East	66	41	0	\$0	1	\$1,300	25	\$2,262	15	\$2,577
<b>York Region</b>	<b>103</b>	<b>61</b>	<b>0</b>	<b>\$0</b>	<b>1</b>	<b>\$1,650</b>	<b>33</b>	<b>\$2,265</b>	<b>27</b>	<b>\$2,390</b>
Aurora	4	3	0	\$0	0	\$0	0	\$0	3	\$2,200
East Gwillimbury	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Georgina	0	0	0	\$0	0	\$0	0	\$0	0	\$0
King	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Markham	58	33	0	\$0	1	\$1,650	20	\$2,251	12	\$2,423
Newmarket	0	3	0	\$0	0	\$0	1	\$2,500	2	\$1,950
Richmond Hill	3	7	0	\$0	0	\$0	2	\$2,113	5	\$2,432
Vaughan	38	12	0	\$0	0	\$0	8	\$2,350	4	\$2,600
Whitchurch-Stouffville	0	3	0	\$0	0	\$0	2	\$2,100	1	\$2,400
<b>Durham Region</b>	<b>87</b>	<b>47</b>	<b>0</b>	<b>\$0</b>	<b>1</b>	<b>\$750</b>	<b>24</b>	<b>\$1,999</b>	<b>22</b>	<b>\$2,084</b>
Ajax	0	4	0	\$0	0	\$0	0	\$0	4	\$2,200
Brock	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Clarington	0	2	0	\$0	0	\$0	1	\$1,875	1	\$1,775
Oshawa	14	6	0	\$0	1	\$750	0	\$0	5	\$1,860
Pickering	71	30	0	\$0	0	\$0	21	\$2,024	9	\$2,181
Scugog	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Uxbridge	0	1	0	\$0	0	\$0	1	\$1,675	0	\$0
Whitby	2	4	0	\$0	0	\$0	1	\$1,925	3	\$2,115
<b>Dufferin County</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>
Orangeville	0	0	0	\$0	0	\$0	0	\$0	0	\$0
<b>Simcoe County</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>
Adjala-Tosorontio	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Bradford West Gwillimbury	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Essa	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Innisfil	0	0	0	\$0	0	\$0	0	\$0	0	\$0
New Tecumseth	0	0	0	\$0	0	\$0	0	\$0	0	\$0

SUMMARY OF RENTAL TRANSACTIONS

TOWNHOUSES, FIRST QUARTER 2020  
CITY OF TORONTO MUNICIPAL BREAKDOWN

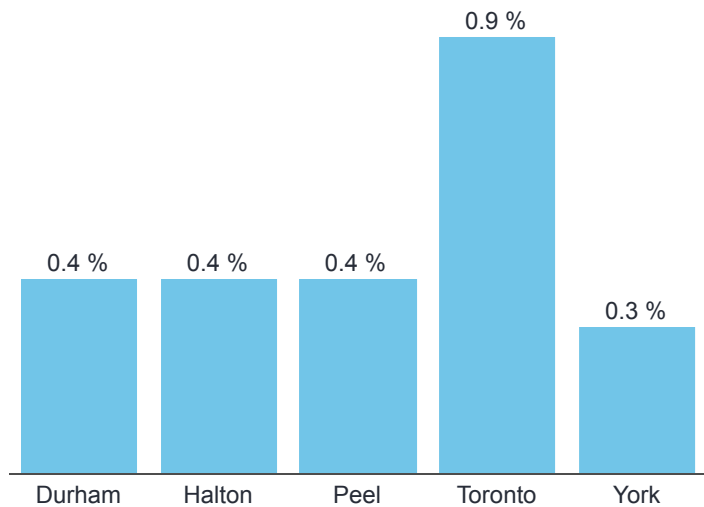
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<b>City of Toronto</b>	<b>518</b>	<b>236</b>	<b>4</b>	<b>\$1,769</b>	<b>36</b>	<b>\$2,040</b>	<b>130</b>	<b>\$2,626</b>	<b>66</b>	<b>\$3,142</b>
<b>Toronto West</b>	<b>161</b>	<b>83</b>	<b>0</b>	<b>\$0</b>	<b>13</b>	<b>\$2,000</b>	<b>49</b>	<b>\$2,515</b>	<b>21</b>	<b>\$2,902</b>
Toronto W01	14	8	0	\$0	1	\$1,800	5	\$2,693	2	\$3,600
Toronto W02	23	8	0	\$0	0	\$0	6	\$2,904	2	\$2,863
Toronto W03	0	1	0	\$0	0	\$0	0	\$0	1	\$2,800
Toronto W04	14	6	0	\$0	0	\$0	4	\$2,356	2	\$2,548
Toronto W05	31	18	0	\$0	4	\$1,913	12	\$2,281	2	\$2,500
Toronto W06	42	26	0	\$0	5	\$2,090	18	\$2,550	3	\$3,117
Toronto W07	3	0	0	\$0	0	\$0	0	\$0	0	\$0
Toronto W08	34	13	0	\$0	3	\$2,033	3	\$2,572	7	\$2,969
Toronto W09	0	2	0	\$0	0	\$0	0	\$0	2	\$2,500
Toronto W10	0	1	0	\$0	0	\$0	1	\$1,950	0	\$0
<b>Toronto Central</b>	<b>291</b>	<b>112</b>	<b>4</b>	<b>\$1,769</b>	<b>22</b>	<b>\$2,097</b>	<b>56</b>	<b>\$2,885</b>	<b>30</b>	<b>\$3,593</b>
Toronto C01	134	40	1	\$1,700	11	\$2,165	24	\$3,141	4	\$5,588
Toronto C02	0	3	0	\$0	0	\$0	1	\$2,500	2	\$6,000
Toronto C03	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Toronto C04	0	1	0	\$0	0	\$0	0	\$0	1	\$4,900
Toronto C06	0	1	0	\$0	0	\$0	1	\$2,600	0	\$0
Toronto C07	35	12	0	\$0	0	\$0	10	\$2,418	2	\$3,575
Toronto C08	32	14	1	\$1,925	4	\$2,113	7	\$3,329	2	\$3,675
Toronto C09	0	1	0	\$0	1	\$2,300	0	\$0	0	\$0
Toronto C10	5	3	0	\$0	0	\$0	2	\$2,625	1	\$2,950
Toronto C11	2	2	0	\$0	1	\$1,650	1	\$2,300	0	\$0
Toronto C12	4	1	0	\$0	0	\$0	0	\$0	1	\$2,950
Toronto C13	0	1	0	\$0	0	\$0	0	\$0	1	\$2,850
Toronto C14	34	14	1	\$1,750	2	\$2,213	8	\$2,616	3	\$3,663
Toronto C15	45	19	1	\$1,700	3	\$1,830	2	\$2,550	13	\$2,639
<b>Toronto East</b>	<b>66</b>	<b>41</b>	<b>0</b>	<b>\$0</b>	<b>1</b>	<b>\$1,300</b>	<b>25</b>	<b>\$2,262</b>	<b>15</b>	<b>\$2,577</b>
Toronto E01	15	5	0	\$0	0	\$0	4	\$3,063	1	\$4,500
Toronto E02	0	5	0	\$0	0	\$0	2	\$2,825	3	\$2,950
Toronto E03	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Toronto E04	4	4	0	\$0	1	\$1,300	1	\$2,300	2	\$2,125
Toronto E05	9	7	0	\$0	0	\$0	4	\$1,888	3	\$2,333
Toronto E06	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Toronto E07	3	2	0	\$0	0	\$0	0	\$0	2	\$2,400
Toronto E08	0	0	0	\$0	0	\$0	0	\$0	0	\$0
Toronto E09	9	3	0	\$0	0	\$0	2	\$2,300	1	\$2,500
Toronto E10	4	5	0	\$0	0	\$0	3	\$2,000	2	\$2,150
Toronto E11	22	10	0	\$0	0	\$0	9	\$2,023	1	\$2,450

## Share of GTA Condo Apartments In Rental

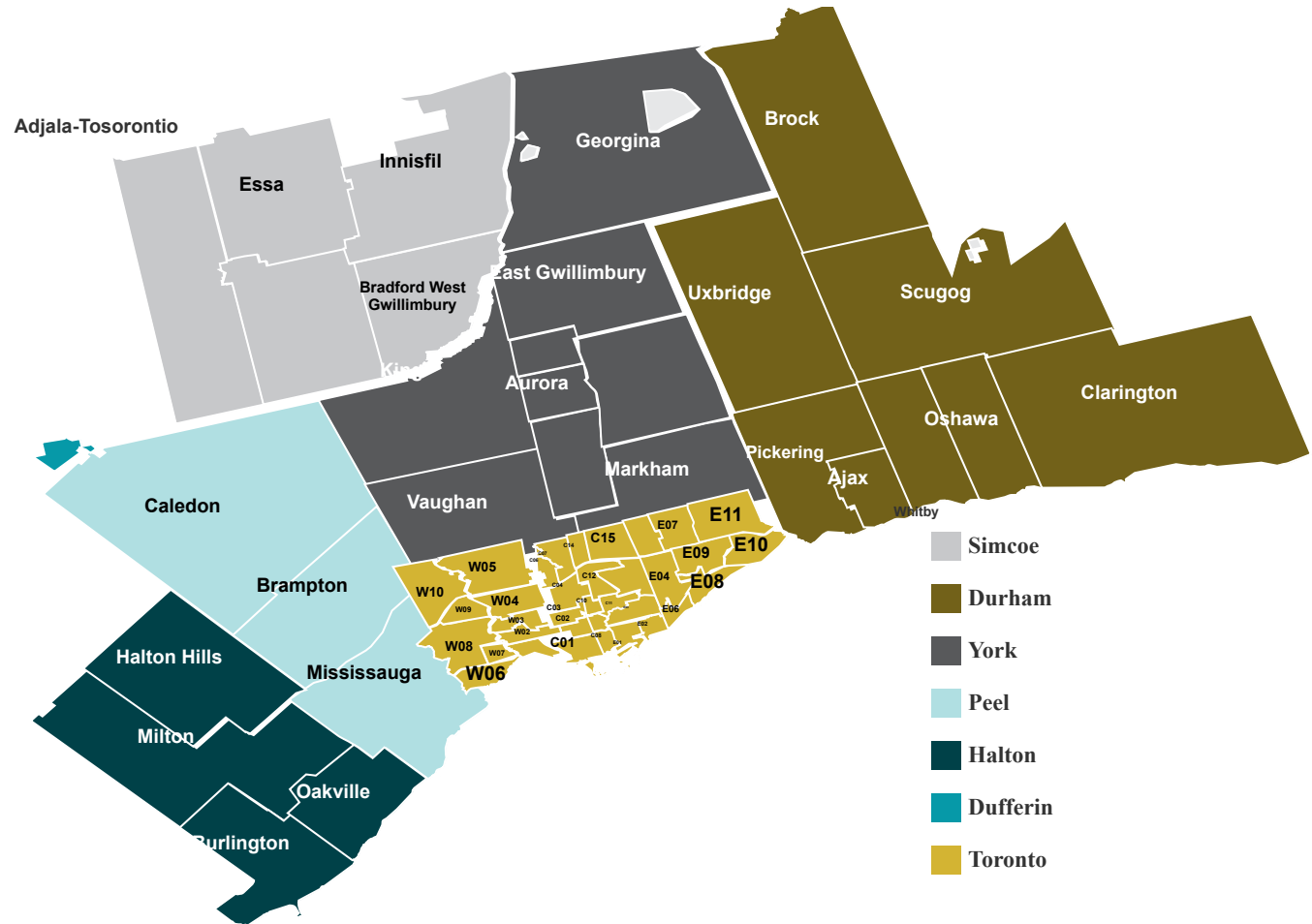


Source: CMHC, Rental Market Report

## GTA Condo Apartment Vacancy Rate



Source: CMHC, Rental Market Report



## NOTES

- 1 - Refers to the total number of rental units that were available during the reporting period.
- 2 - Refers to firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- 3 - Refers to the average lease rate for firm lease transactions entered in the TRREB MLS® system between the first and last day of the reporting period.
- 4 - Statistics Canada, Quarter-over-quarter annualized growth rate.
- 5 - Statistics Canada, Year-over-year growth rate.
- 6 - Bank of Canada, rates for most recently completed month.